

Colleen Callier
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08/01/2008

Board of Governors
Secretary Jennifer J. Johnson
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Board of Governors:

It has come to my attention that the Federal Reserve board has proposed regulations to limit fees that subprime lenders may charge. I do agree the fees are very high, but I also understand the reason behind them. If these regulations are passed, then subprime lenders will be forced to limit credit that is now offered to people with less than perfect credit histories, or people that want to reestablish credit.

My relationship with my ex boyfriend placed me into the credit risk category. We had joint accounts, but he ran them up to the limits, and then did not pay. I was able to get approved for a First Premier credit card, and I am very glad I had this access when I was out of town and my car had a flat tire. I was able to use my card to get a new tire. I am not sure what I would have done without it.

Like thousands of other Americans, I am slowly rebuilding my credit. I do not think the government should interfere by imposing these regulations on subprime lenders. Everyone deserves to have access to credit should they need it. Please reconsider this move, and the millions of people that would be without a way to rebuild their credit.

Thank you,

Colleen Callier

A handwritten signature in cursive script that reads "Colleen Callier". The signature is written in dark ink and is positioned below the printed name.